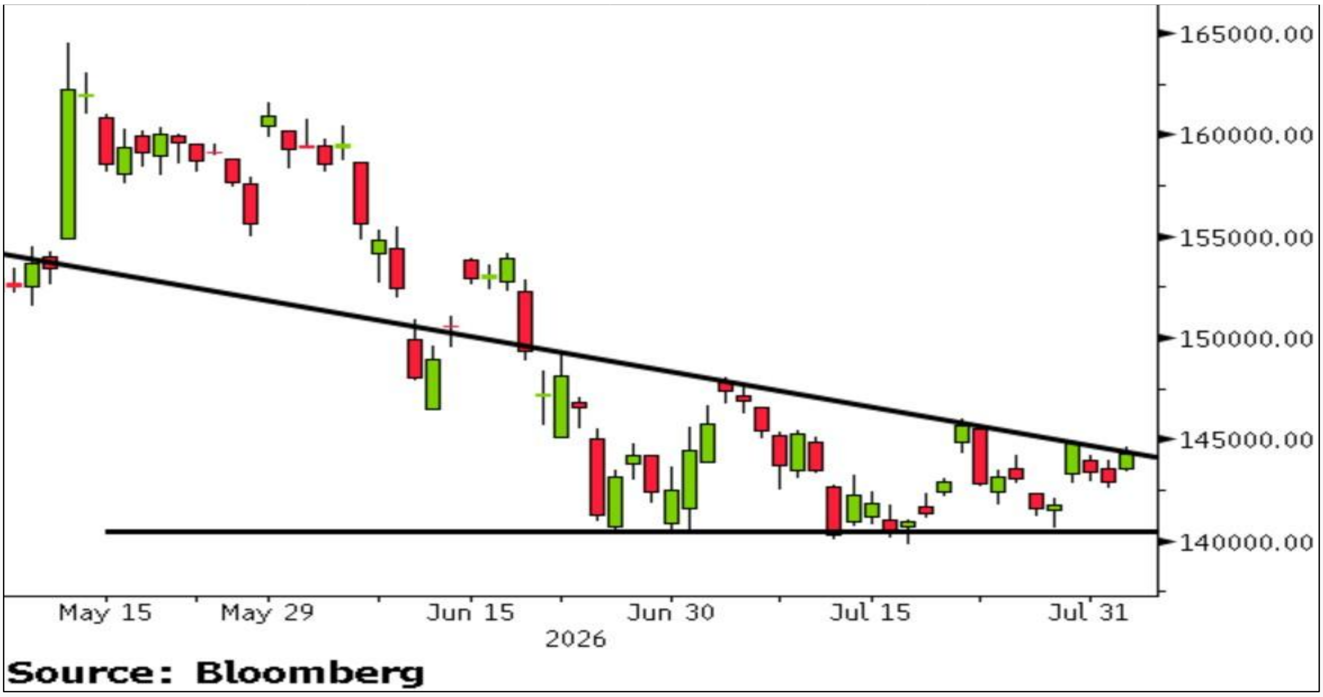
AXIS DIRECT

Commodities Daily Insights

05 August 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	144299(0.97%)	143365-144596	$4010.63-$4138.81



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Progress in Peace talk beteen USA & Iran
Short-Term Price Regime	Neutral
Technical Pattern	None
Critical level for Pattern Continuation	145,000 (Up), 142,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put
Standard Pivot-Based Resistances	144808 | 145318 | 146039
Standard Pivot-Based Supports	143577 | 142856 | 142346
Pivot	153285
MA Proximity (20/50/100/200)	200 DMA (-0.8)
Daily Momentum (Stochastics)	Bullish (MCX) and Bearish (Comex)
Average return on the day (Comex, %)	-
Trend score	**1 (Mild Bullish)**

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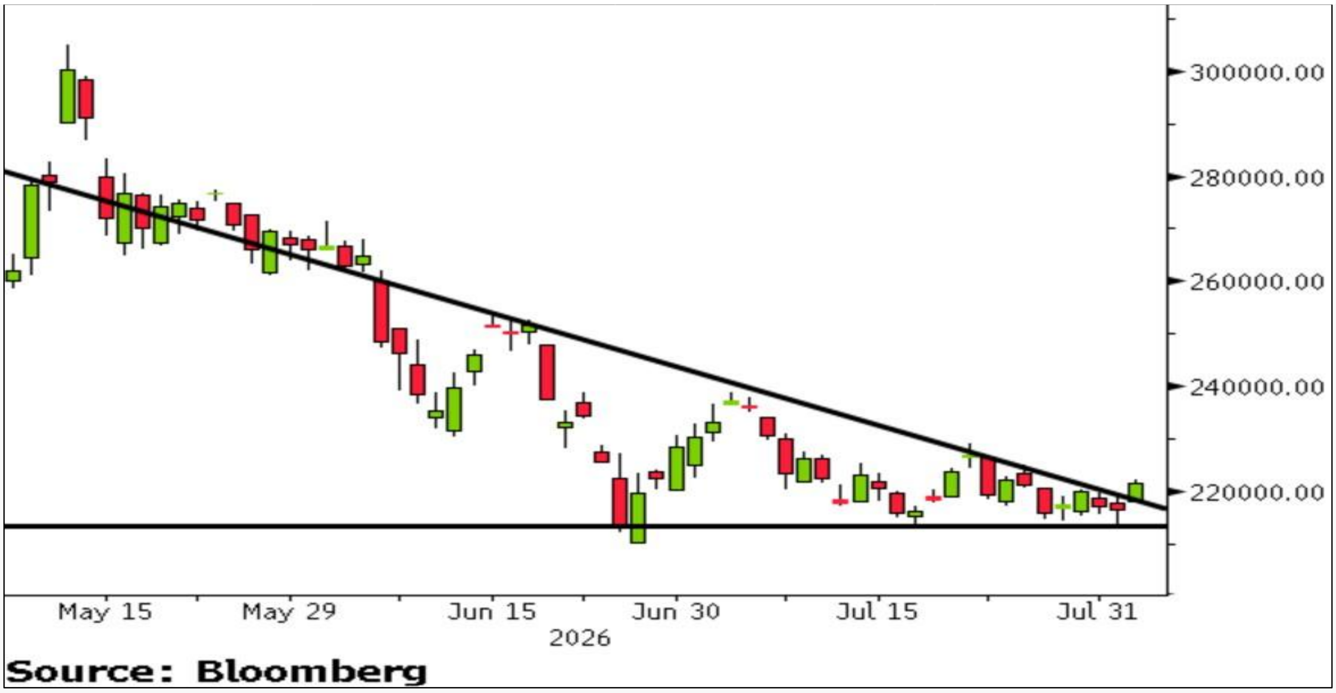
Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	221615(2.25%)	218143-222197	$57.02-$61.29



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Buying in Bullion
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	222,000 (Up), 218,000 (Down)
Daily Streak (minimum 4 sessions)	No
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put
Standard Pivot-Based Resistances	223160 | 224706 | 227214
Standard Pivot-Based Supports	219106 | 216598 | 215052
Pivot	241316
MA Proximity (20/50/100/200)	20 DMA (0.6)
Daily Momentum (Stochastics)	Bullish (MCX) and Bearish (Comex)
Average return on the day (Comex, %)	-
Trend score	**0 (Neutral)**

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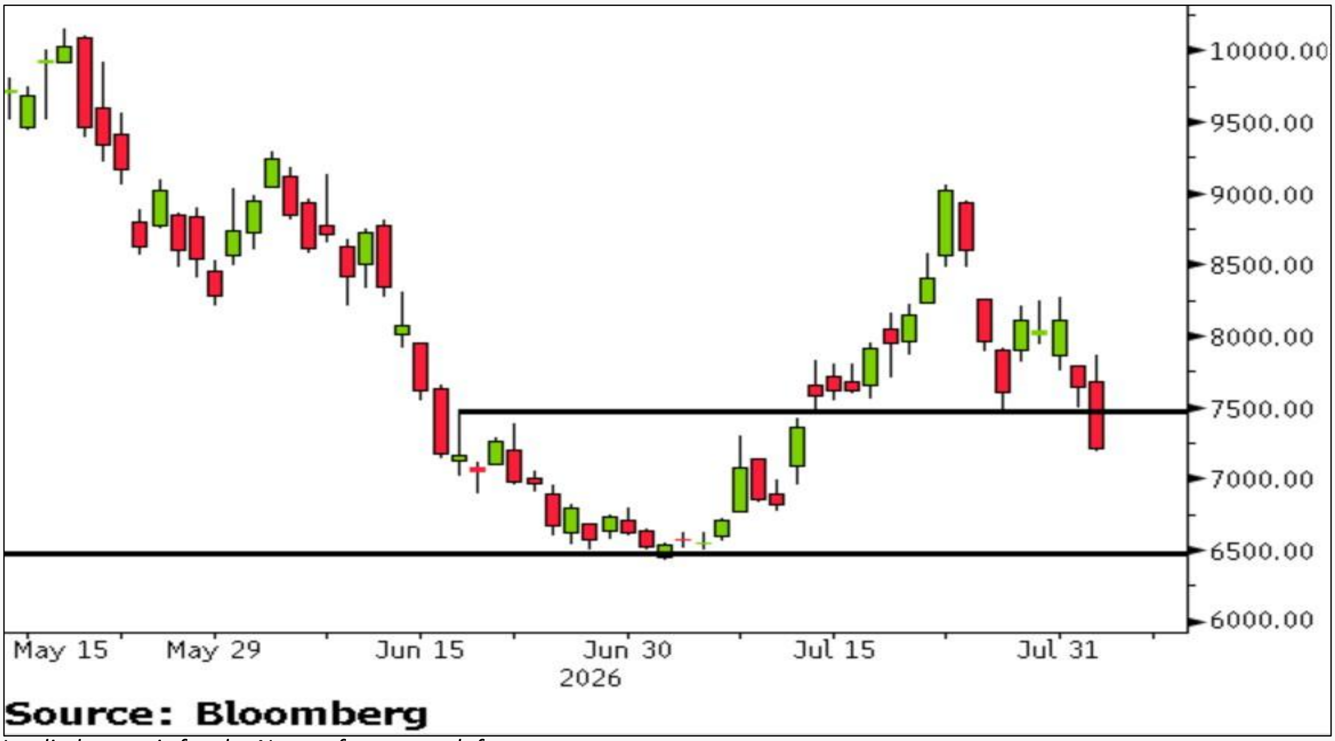
05 August 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	7214(-5.64%)	7187-7860	$70.52-$84.96



Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Supply concerns eased down and softer dollar index
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	7,600 (Up), 7,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Put
Standard Pivot-Based Resistances	7654 | 8093 | 8327
Standard Pivot-Based Supports	6981 | 6747 | 6308
Pivot	8437
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Nymex)
Average return on the day (Comex, %)	-
Trend score	**-3 (Bearish)**

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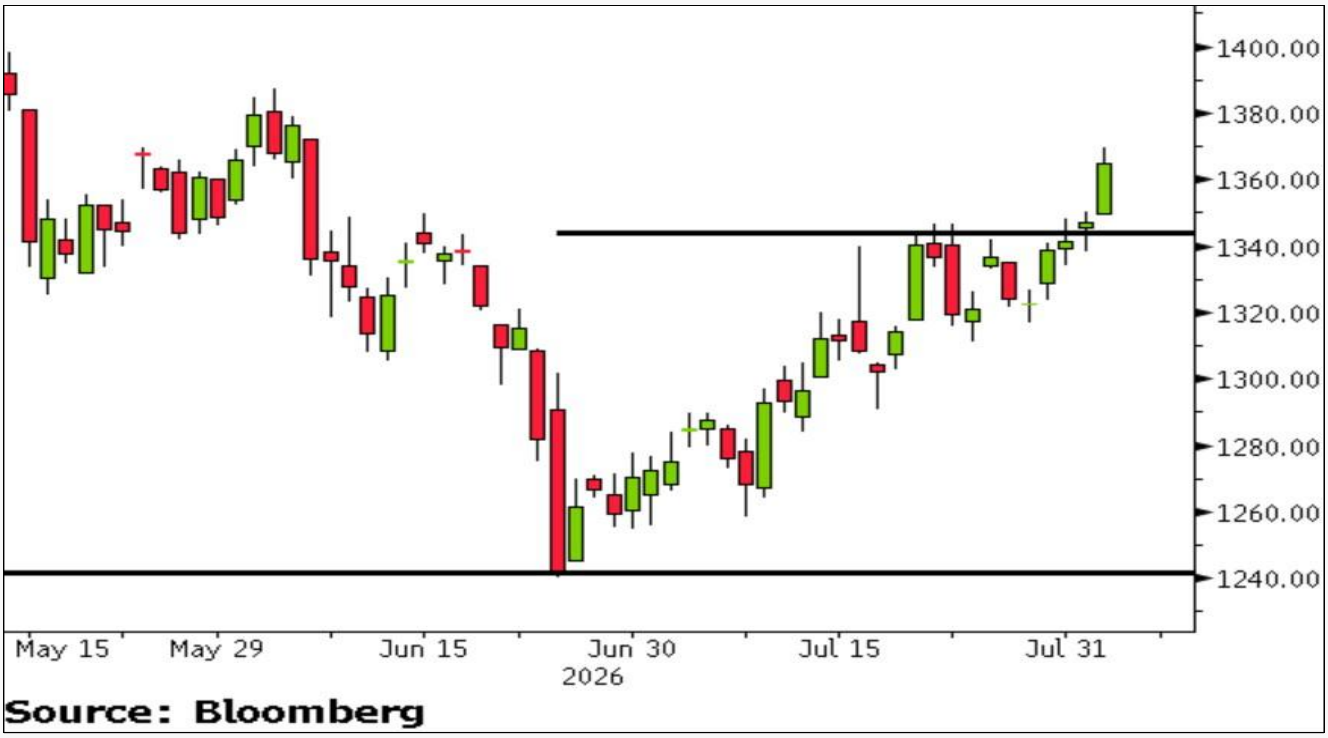
Commodities Daily Insights

05 August 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	1365(1.32%)	1349.75-1369.7	$6.53-$6.78



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Strong demand in AI & low inventories
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	1370 (Up), 1340 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put
Standard Pivot-Based Resistances	1373 | 1381 | 1393
Standard Pivot-Based Supports	1353 | 1342 | 1333
Pivot	1333
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**3 (Bullish)**

Economic Calendar

	Date Time	C	A	M	R	Event	Period	Surv(M)	Actual	Prior	Revised
21)	08/05 10:00	IN				RBI Repurchase Rate	Aug 5	5.25%	--	5.25%	--
22)	08/05 17:45	US				ADP Employment Change	Jul	65k	--	98k	--
23)	08/05 16:30	US				MBA Mortgage Applications	Jul 31	--	--	-6.4%	--
24)	08/05 19:30	US				ISM Services Index	Jul	54.5	--	54.0	--
25)	08/05 19:15	US				S&P Global US Services PMI	Jul F	53.6	--	53.6	--

Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	144299	144976	144638	144525	144412	144087	144186	144073	143960	143622
SILVER	221615	223845	222730	222358	221987	220652	221243	220872	220500	219385
CRUDE OIL	7214	7584	7399	7337	7276	7420	7152	7091	7029	6844
COPPER	1365.00	1376.0	1370.5	1368.7	1366.8	1361.5	1363.2	1361.3	1359.5	1354.0
Natural Gas	255.90	262.7	259.3	258.2	257.0	258.8	254.8	253.6	252.5	249.1
Lead	199.10	201.1	200.1	199.8	199.4	198.5	198.8	198.4	198.1	197.1
Zinc	387.45	389.0	388.2	388.0	387.7	387.5	387.2	386.9	386.7	385.9
Aluminium	344.80	347.6	346.2	345.7	345.3	346.1	344.3	343.9	343.4	342.1

Camarilla Pivots (US$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	4076.0	4111.3	4093.6	4087.8	4081.9	4074.7	4070.1	4064.3	4058.4	4040.8
Silver spot	59.5	60.7	60.1	59.9	59.7	59.2	59.3	59.1	58.9	58.3
WTI Futures	75.1	79.1	77.1	76.5	75.8	77.5	74.5	73.8	73.2	71.2
Copper Futures	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.6	6.6
Natural Gas Futures	2.69	2.76	2.72	2.71	2.70	2.71	2.68	2.67	2.65	2.62

All futures prices in the above table are with a 15-min delay

Market Movers

Equity Indexes	Forex	Sovereign Bonds	Commodities	Sovereign CDS
South Korea KOSPI +3.83 % 6602.32 +243.3	Chile Peso +1.44 % 911.23 c -13.36	New Zealand 5Y -7.7 bp 4.103	Whole Milk NZX +3.13 % 12688.001 +384.9	Pakistan CDS -10.50 bp 353.35 c
Japan Nikkei +2.70 % 65684.13 c +1726.	Israel Shekel +1.38 % 3.0044 c -0.042	New Zealand 2Y -7.4 bp 3.540	U.K. Nat Gas -3.01 % 136.780 c -4.240	Argentina CDS +4.22 bp 473.21 c
Taiwan TAIEX +2.63 % 44501.06 c +1140.	Colombia Peso +1.14 % 3195.99 c -36.97	New Zealand 30Y -6.6 bp 5.248	Coffee ICE +1.82 % 3853 c +69	U.A.E.(Abu Dhabi) C... -1.49 bp 34.01 c
Argentina MERVAL -2.61 % 3188970.5 -85472	Brazil Real -0.79 % 5.1280 c +0.040	New Zealand 10Y -6.5 bp 4.652	Wheat EOP -1.61 % 228.50 c -3.75	Qatar CDS -1.43 bp 34.45 c
Luxembourg LuxX +2.10 % 2035.586 c +41.80	New Zealand Dollar -0.41 % 0.5870 -0.002	Philippines (USD) 1... -5.7 bp 5.503	Lead LME +1.55 % 1896.00 c +29.00	Czech CDS -1.19 bp 30.08 c
Turkey BIST 100 +2.07 % 13687.93 c +277.3	Zambia Kwacha +0.37 % 18.9120 -0.070	Indonesia (USD) 10Y -5.3 bp 5.647	Copper LME +1.42 % 14066.50 c +196.5	Vietnam CDS -1.14 bp 87.00 c

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